

City of Karratha
Net Current Funding Position
For the Period Ending 31 August 2023

		Year to Date Actual 31/08/2023 \$	Brought Forward 1/07/2023 \$
Note			
	Current Assets		
	Cash and Cash Equivalents - Unrestricted	25,746,568	23,003,920
	Cash and Cash Equivalents - Restricted - Reserves	64,407,569	64,683,390
	Trade and Other Receivables	60,764,898	12,053,972
	Inventories	711,932	685,093
	Total Current Assets	151,630,967	100,426,374
	Current Liabilities		
	Trade and Other Payables	14,311,984	16,489,087
	Current Portion of Long Term Borrowings	108,547	140,138
	Current Portion of Provisions	13,384,714	13,384,714
	Total Current Liabilities	27,805,246	30,013,940
	Net Current Assets	123,825,722	70,412,435
	Less		
	Cash and Cash Equivalents - Restricted - Reserves	(64,407,569)	(64,683,390)
	Loan Repayments from Institutions	(4,064)	(41,389)
	Movement in Accruals (Non Cash)	(3,758,557)	4,492,726
	Cash - Restricted - Pending End of Year Adjustments	(10,282,407)	(23,697,305)
	Add back		
	Current Loan Liability	108,547	140,138
	Cash Backed Provisions	13,384,714	13,384,714
	Net Current Asset Position	58,866,386	7,929
1) Note Explanation:			
	Rates Debtors	53,270,254	568,904
	Investment Receivables	574,485	252,488
	Trade & Other Receivables	6,920,159	11,232,580
	Total Trade and Other Receivables	60,764,898	12,053,972